

STP for Employees

Important payroll information

What is STP?

The way employers report tax and super information to the ATO is changing.

This reporting change is called Single Touch Payroll (STP) and will soon be mandatory for all employers.

Don't worry; the way you are currently paid is not changing!

However, there will be some changes you need to be aware of.

What STP means for you

The most significant change is that you will no longer receive a Payment Summary (sometimes called a Group Certificate) at the end of the year. You will receive an income statement in ATO online services.

You will be able to access your income statement at the end of the year as well as see all of your year-to-date tax and super information by logging into your myGov account. If you have a tax agent, they will also have access to obtain this information electronically on your behalf.

Resources

Link to creating a myGov account: <https://my.gov.au/LoginServices/main/login?execution=e1s1>

Video: How to create a myGov account: https://www.youtube.com/watch?v=Cldy_brqh50

Linking your ATO online services to your myGov account: <https://www.ato.gov.au/general/online-services/individuals-and-sole-traders/>

Learn more about STP: <https://www.ato.gov.au/business/Single-Touch-Payroll>

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